



NORTH SHORE POWER GROUP INC.
BOARD OF DIRECTORS MEETING MINUTES
November 14th, 2018
4:30 p.m. NSPG Boardroom

PRESENT: G. LOWRY

K. KENNEDY
C. SPRATT
C. ASTLES
D. SHACKELTON – RECORDING SECRETARY

REGRETS: S. JENSEN

1. 4:32 PM CALL TO ORDER.

2. ADOPTION OF PREVIOUS MINUTES.

2.1 Minutes of the Regular Board Meeting of October 10th, 2018.

#394 - RESOLUTION TO APPROVE THE MINUTES.

MOVED BY: C. SPRATT

SECONDED BY: K. KENNEDY

“BE IT RESOLVED THAT The Board of Directors adopt the minutes of the Regular Meeting of **October 10th, 2018**, as presented.”

In Favour: All

CARRIED.

3. BUSINESS ARISING FROM MINUTES – OPEN DISCUSSION.

3.1. G. Lowry may use the Special Report on “Applying Specified Auditing Procedures in Respect of the NSPG Inc.’s Schedule of Receipts and Disbursements – Town of Blind River Loan from CMHC”, as prepared by Freedlandt, Caldwell, Reilly at the next presentation to the Town.

4. POWER PROJECTS: CEO UPDATES ON BUSINESS OPERATIONS.

- 4.1. Off-Grid system is underway to supply solar power supply for an outdoor lighting system in the west end of town.
- 4.2. The Net Metering project at the Golf Course is almost complete, requiring the assistance of an electrician to finalize the project.
- 4.3. October was not the sunniest month, however, we reviewed production, accounts payable and receivable as well as the bank accounts.
- 4.4. Town of Blind River Dam report was reviewed with the Board and a copy provided to the Town for review.

5. GENERAL BUSINESS ITEMS.

5.1. Interest Income on deposits was reviewed regarding the bank accounts setup as the long term savings fund and the current NSPG saving account. We reviewed ways to maximize getting the most interest income paid to us in the two accounts.

6. CLOSED SESSION

#395: RESOLUTION TO ENTER CLOSED SESSION.

(To begin discussion of Personnel, Legal, Property)

MOVED BY: C. SPRATT
SECONDED BY: K. KENNEDY

"BE IT RESOLVED THAT the Board of Directors of North Shore Power Group go into "Closed Meeting" at **4:58 p.m.**"

In Favour: All

CARRIED.

7. RETURN TO OPEN SESSION

#396: RESOLUTION TO RETURN TO OPEN SESSION.

(End of discussion of Personnel, Legal, Property)

MOVED BY: K. KENNEDY
SECONDED BY: C. SPRATT

"BE IT RESOLVED THAT North Shore Power Group Board of Directors resume "Open Meeting" at **5:08 p.m.**"

In Favour: All

CARRIED.

8. RESOLUTIONS ARISING FROM CLOSED SESSION

#397: RESOLUTION TO LEASE TRUCK

(End of discussion of Personnel, Legal, Property)

MOVED BY: C. SPRATT
SECONDED BY: K. KENNEDY

"BE IT RESOLVED THAT North Shore Power Group lease a new 1 Ton, Long Box, Chevrolet Truck at a cost of \$1029.70 per month for a three year lease, realizing only one bid was submitted"

In Favour: All

CARRIED.

9. NEW BUSINESS.

9.1. None.

10. FINANCIAL MATTERS.

10.1. Reviewed NSPG's Internal Financial Statements for the 3rd Quarter of 2018.

11. NEXT MEETINGS.

11.1. December 12.

12. ADJOURNMENT.


#398: RESOLUTION TO ADJOURN.

MOVED BY: K. KENNEDY
SECONDED BY: C. SPRATT

"BE IT RESOLVED THAT the Board of Directors Meeting adjourn at **5:30 PM.**"

In Favour: All

CARRIED.



CHAIRMAN



SECRETARY